



# INVESTOR PRESENTATION

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**March 2022**

[osmondresources.com.au](https://osmondresources.com.au)

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# Company Overview



Low entry cost into emerging nickel-copper Fowler Domain, South Australia, with significant land holding



Victorian Project prospective for Rare Earth, Gold and Nickel Potential



Experienced Board and Executive with diverse corporate and technical skills, who have track record of building shareholder wealth.



Tightly held securities with seasoned shareholder base who understand the exploration industry and cycles.

# Capital Structure



Shares	
Founders & Vendors	19,400,001
Seed	5,166,675
IPO	25,000,000
Shares on Issue at IPO	<b>49,566,676</b>
Market Capitalisation	<b>\$9.91m</b>

Options (unlisted, \$0.25/sh, 3 years)	
Founders & Promoters	3,000,000
Brokers	2,500,000
<b>Total</b>	<b>5,500,000</b>

## Board

### Andrew Shearer (ED and CEO)

25 years technical and finance experience. Former roles include Geologist, Resources Analyst, Corporate Advisor and Company Director. Experience includes roles with PAC Partners Pty Ltd, PhillipCapital, Austock, the South Australian Government, Mount Isa Mines Limited and Glengarry Resources Limited. Currently a Non-Executive Director of ASX listed Andromeda Metals (ADN), Investigator Resources (IVR) and Resolution Minerals (RML).

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### Rhod Grivas (Chair)

Geological and management background. 30 plus years plus experience, including 16 years ASX listed company board experience. He has a strong combination of equity market, M&A, commercial, strategic and executive management capabilities. Previously Managing Director of ASX and TSX listed gold miner Dioro Exploration, where he oversaw the discovery of a gold resource through to production. Currently Non Executive Chairman of, Golden Mile (ASX:G88), and NED on Lexington Gold (AIM:LEX). Previously Non Executive Chairman Andromeda Metals (ASX:ADN) and Okapi Resources (ASX:OKR).

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### Daniel Eddington (NED)

Dan has over 20 years experience in the financial markets with experience across multiple sectors including the resource, energy and industrial sectors, specialising in equity capital markets. Dan is currently a Director of Jade Gas Ltd (ASX: JGH) and Sparc Technologies (ASX:SPN).

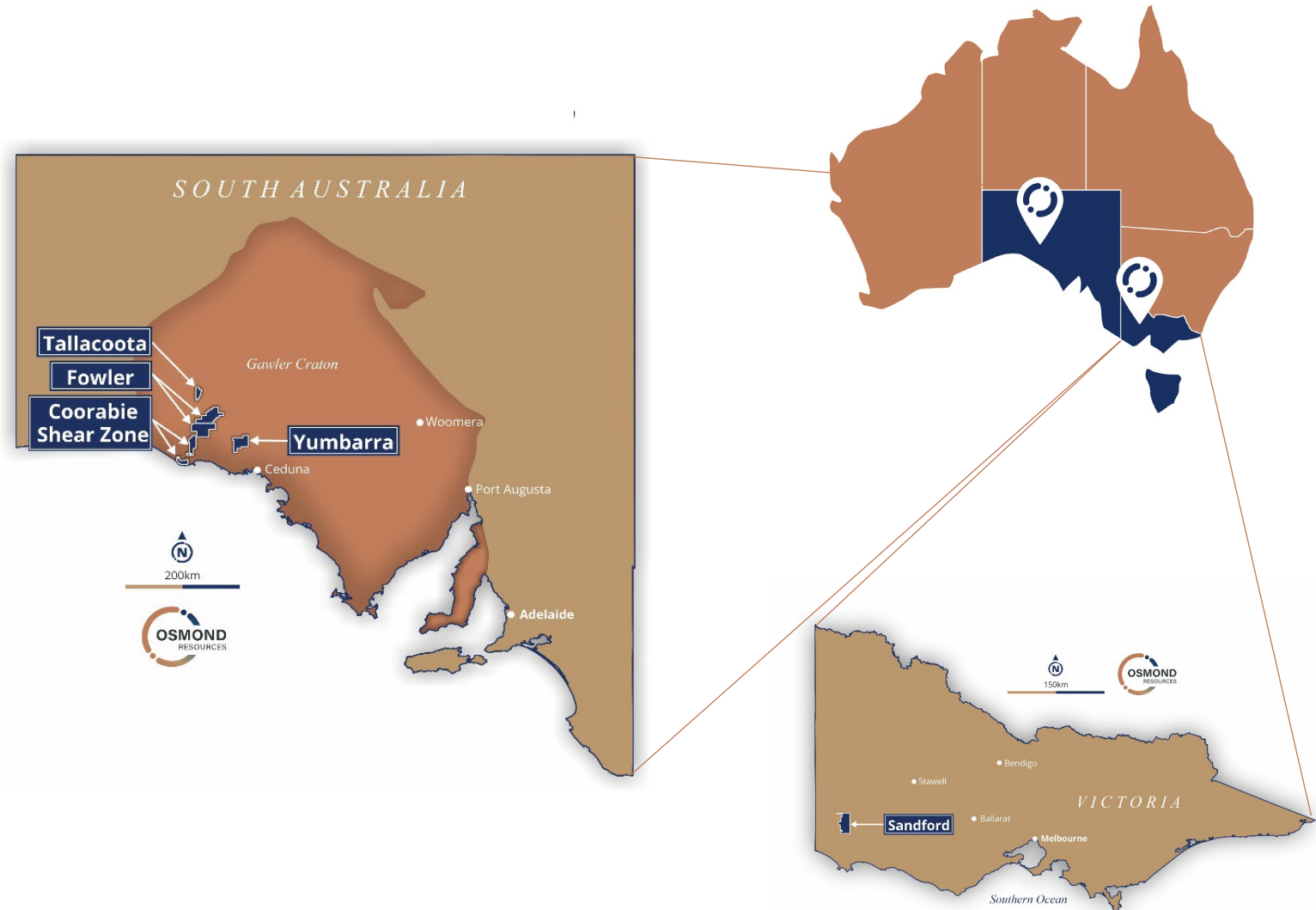


## South Australia

- Yumbarra Project
  - Nickel and Gold
- Fowler Domain
  - Nickel and Gold

## Victoria

- Sandford Project
  - Copper, Gold and Rare Earths



# South Australia



Highly prospective tenements in the Gawler Craton, South Australia

## Yumbarra Project

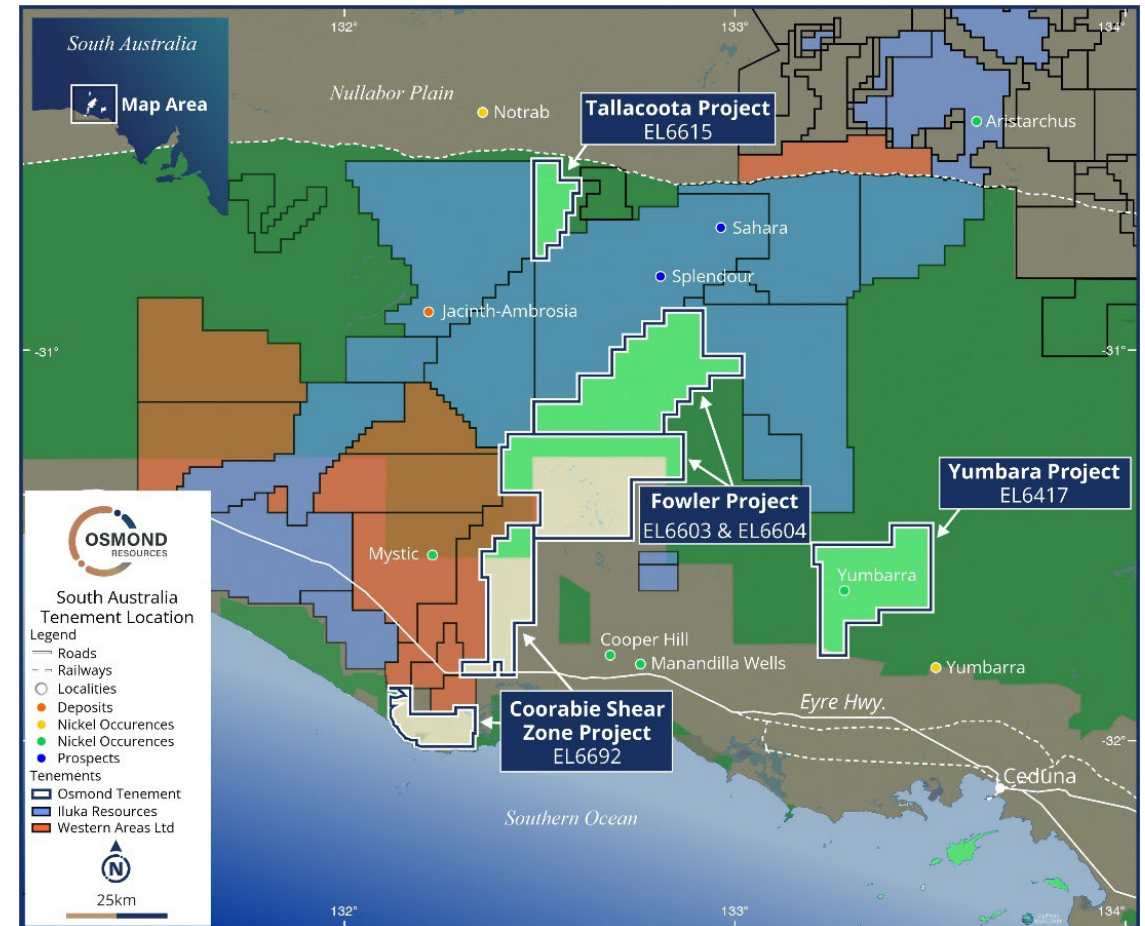
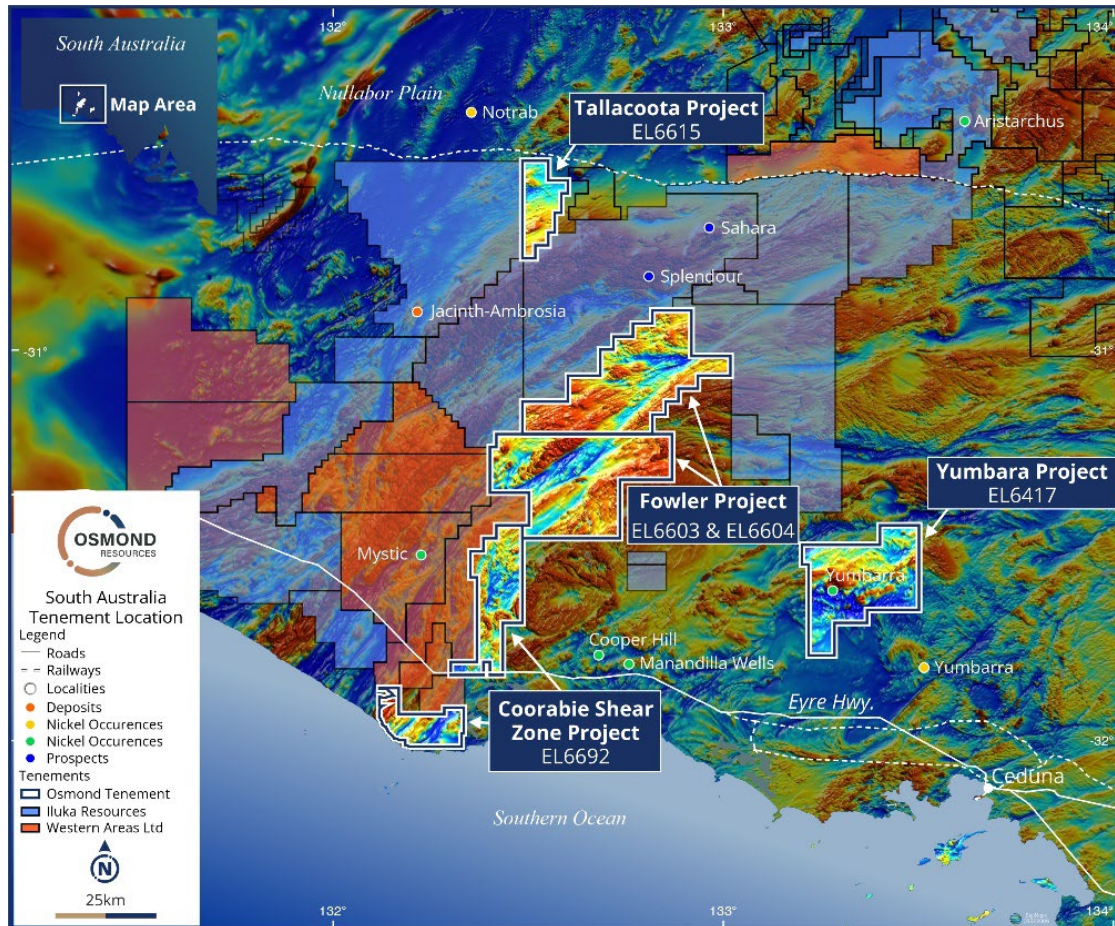
- Nickel, copper, gold potential in untested area of the Nuyts Domain.

## Fowler Project

- 5 Tenements in the highly prospective Fowler Domain
- Potential for Ni, Cu and Gold.
- Targeting Major crustal-scale, domain bounding structures, such as the Coorabie and the Tallacootra Shear Zones, known to traverse through and near these tenements.
- These Palaeoproterozoic basement rocks are considered prospective for:
  - Structurally upgraded magmatic Ni-Cr-Cu-PGE;
  - layered intrusive-hosted Ni-Cr-PGE;
  - IOCG (Hiltaba Suite) deposits;
  - intrusion-related (Tunkillia-type) Au; and
  - Orogenic Au.
- Recent discoveries by Western Areas (ASX:WSA) in the Fowler Domain have confirmed the nickel-copper sulfide pedigree of the region.



# South Australian Projects – Good Neighbours



- Recent discoveries by Western Areas (ASX:WSA) in the Fowler Domain have confirmed the nickel-copper sulfide pedigree of the region.
- Osmond has secured significant tenure in this emerging and prospective region

# Yumbarra Project (51% earning 80%)



Located ~80km NW of Ceduna in the western Eyre Peninsula, South Australia

Project is within the Nuyts Domain in the southwest extent of the Gawler Craton.

The tenement contains a highly magnetic feature that is interpreted as a layered ultramafic intrusive.

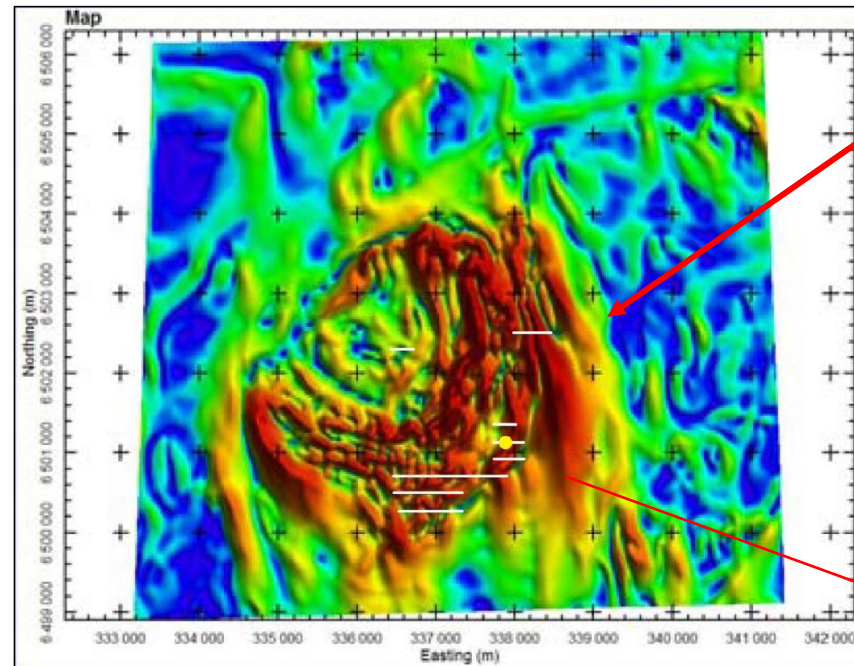
Limited historic exploration, as area only opened up in 2000 – Dominion/Resolute (2000-2005) for base metals and Iluka (2010-2017) for heavy mineral sands.

Drilling by Dominion in 2001 reported intersection of Ni-Co anomalism in basement of 1357 ppm nickel and 1066 ppm cobalt.

There are also identified electromagnetic targets yet to be drilled on this target.

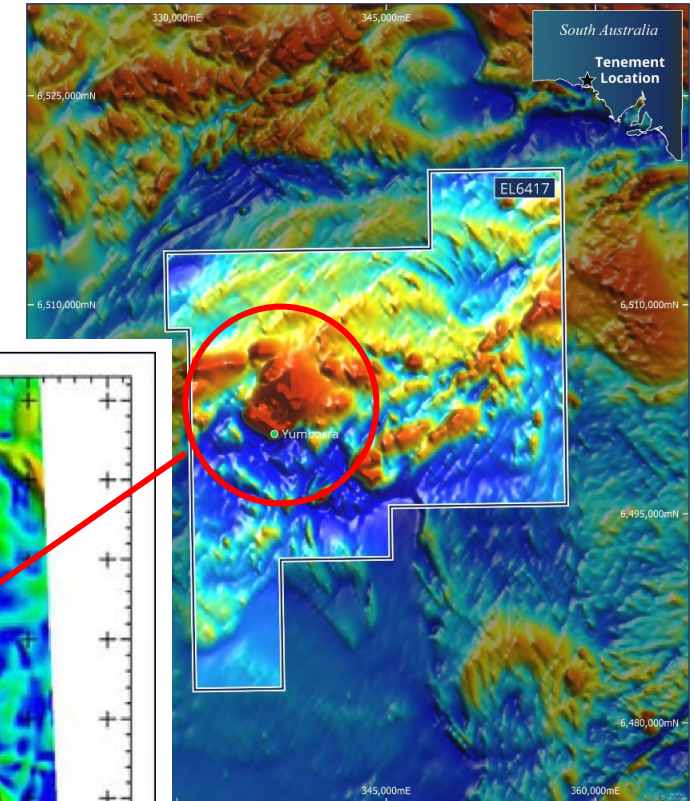
## Work Program

- Gravity surveys – planning underway
- Re-interpret historic EM & Geochem
- Structural and geochemical drilling



Source: Calandro et al, 2004. Total horizontal derivative (THD) grid over the Yumbarra Anomaly at an upward continuation level of 50m.

- White lines represent the approximate location of the aircore drill lines (Dominion Gold 2001).
- Yellow dot represents the approximate location of aircore hole 01YBAC042.



*Yumbarra Tenement overlain on regional magnetics*

Dominion 2001 drill hole 01YBAC042  
3m @ 1357ppm Ni and 1066ppm Co



# Fowler Project (earning 80%)



Tenements straddle the boundary of the Fowler geological domain in far western South Australia.

These major crustal scale domain bounding structures have potential to host:

- Structurally upgraded magmatic Ni-Cr-Cu-PGE;
- layered intrusive-hosted Ni-Cr-PGE;
- IOCG (Hiltaba Suite) deposits;
- Intrusion-related and Orogenic Gold;

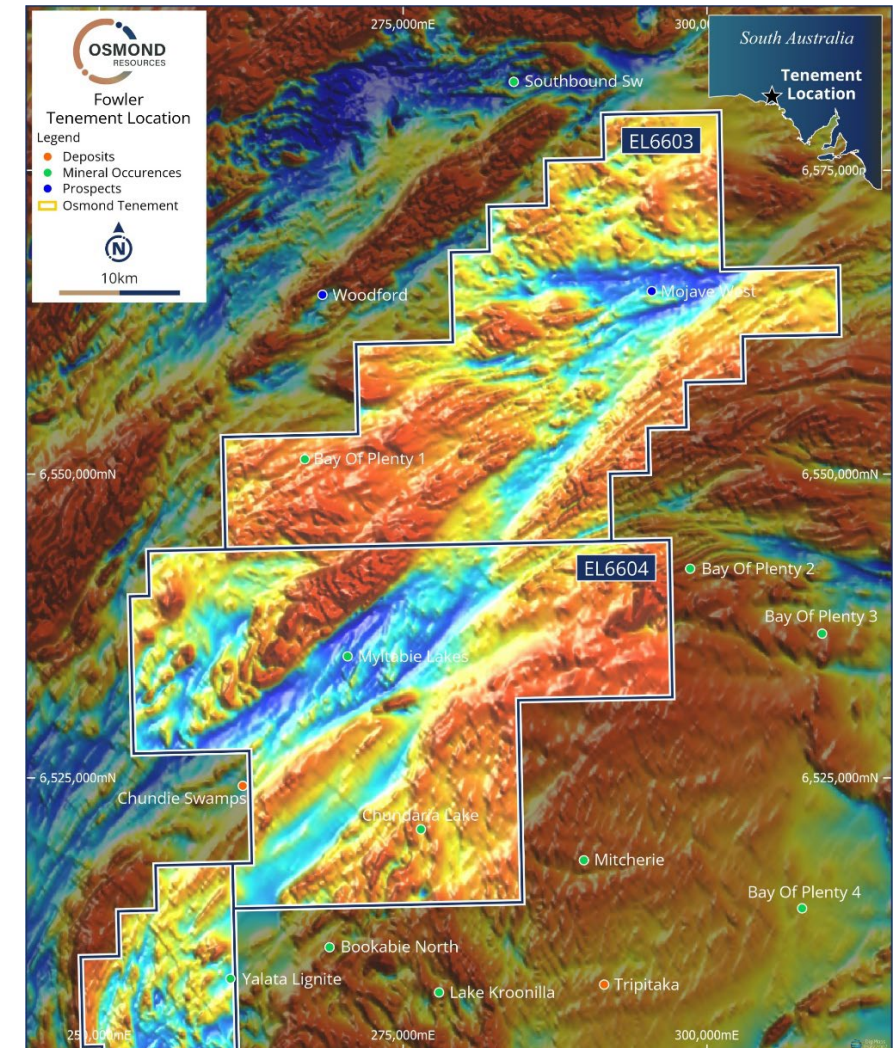
The remoteness of the tenements and covering sand dunes has seen little exploration apart mineral sand drilling focussing on the cover.

A number of prospective areas for nickel and gold have been assessed using aerial magnetics and electromagnetic imaging.

Potential for the area is supported by recent discoveries in adjacent tenements by Western Areas Limited (ASX:WSA).

## Work Program

- Gravity and MT surveys – planning underway
- Fly airborne EM geophysics



# Coorabie Project (earning 80%)



The Coorabie Tenement is located on the eastern margin of the Fowler Domain in the far west of South Australia.

Is contiguous with the Fowler Project Tenements (EL6603 and EL6604).

The Coorabie Tenement is on the domain bounding Coorabie Shear Zone.

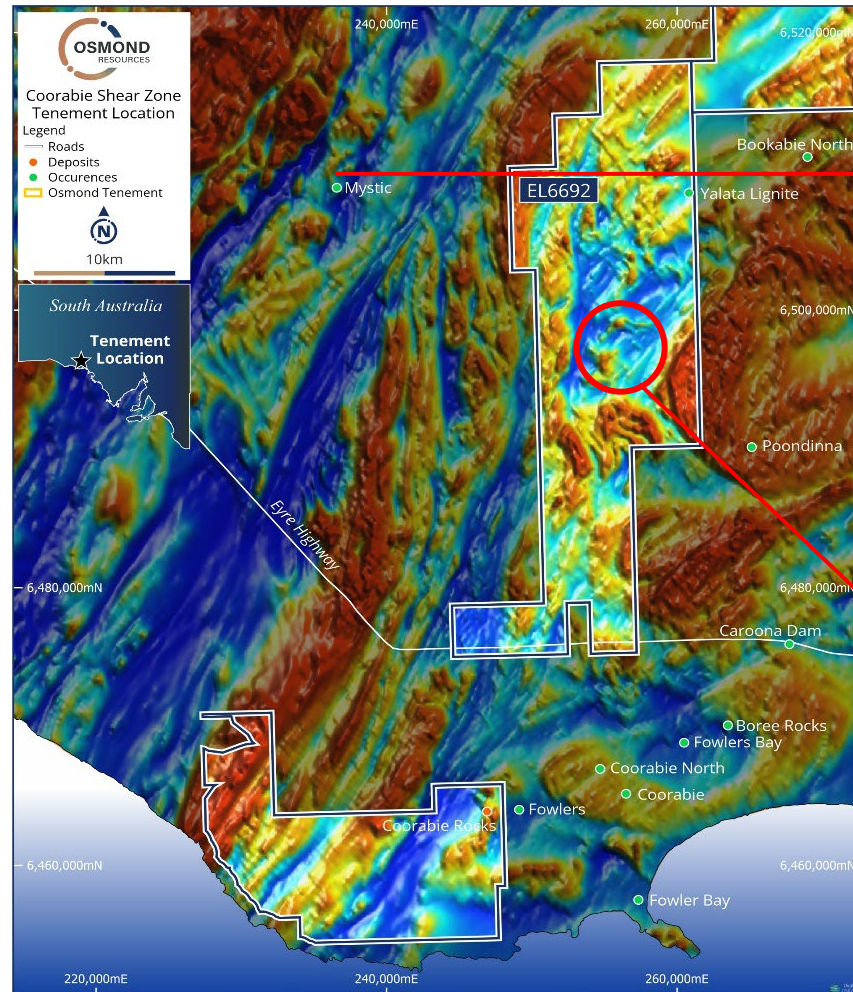
The area is prospective for nickel, copper and gold.

A deep mantle tapping structure has been identified in a regional Magnetotellurics (MT) survey.

Coincident with the MT anomaly several eye shaped structures within the magnetics have been identified, potentially exhibiting similarities to the Nova nickel deposit, in the Fraser Ranges of Western Australia.

## Work Program

- Gravity surveys – planning underway
- Re-interpret historic EM & Geochem



Mystic Nickel Prospect  
(Western Areas  
ASX:WSA)

Emperor Target

# Tallacootra Project (EL6615) (earning 80%)



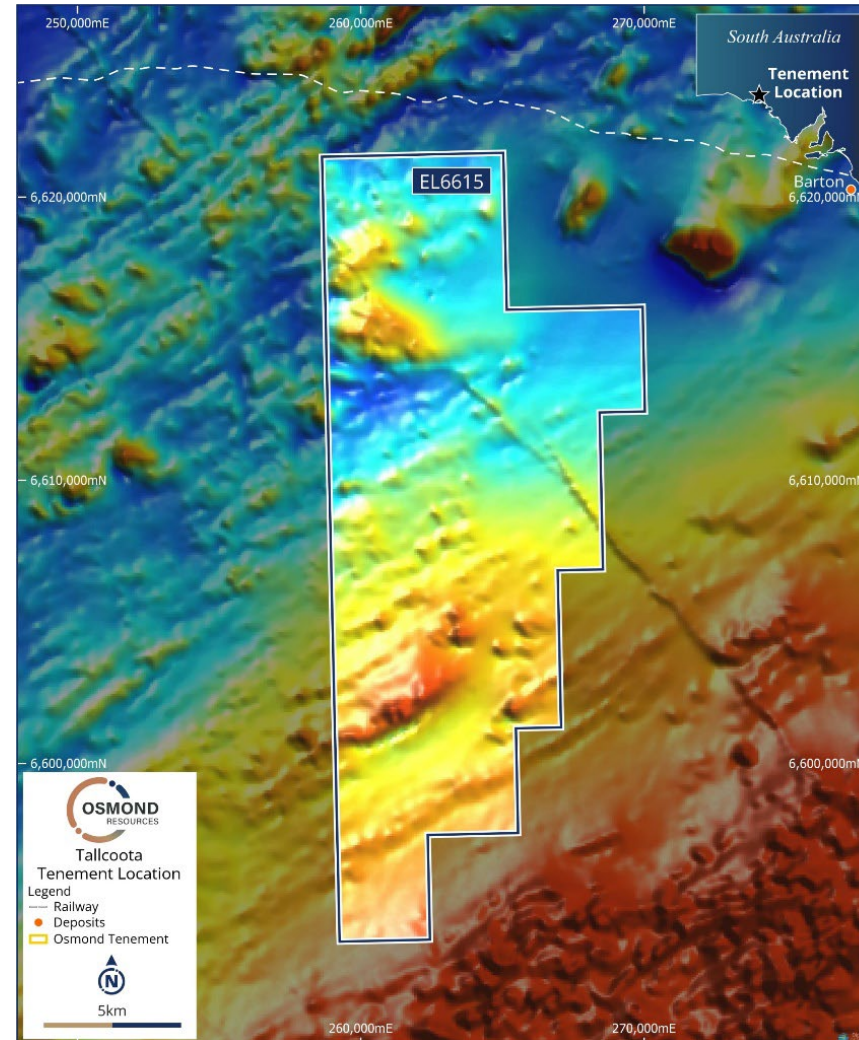
The Tallacootra Tenement is located on the western margin of the Fowler Domain in the far west of South Australia.

Like the Fowler Tenements, the Tallacootra Tenement has potential for Ni/Cu and Au mineralisation.

Osmond has identified Magnetic targets associated with domain bounding Tallacootra Shear Zone.

There has been limited modern exploration in the region due to prevailing cover and until recently limited airborne geophysics.

Located ~40km from Western Areas (ASX:WSA) Sahara and Splendour nickel discoveries.



# Sandford Project – Victoria (51% earning 80%)

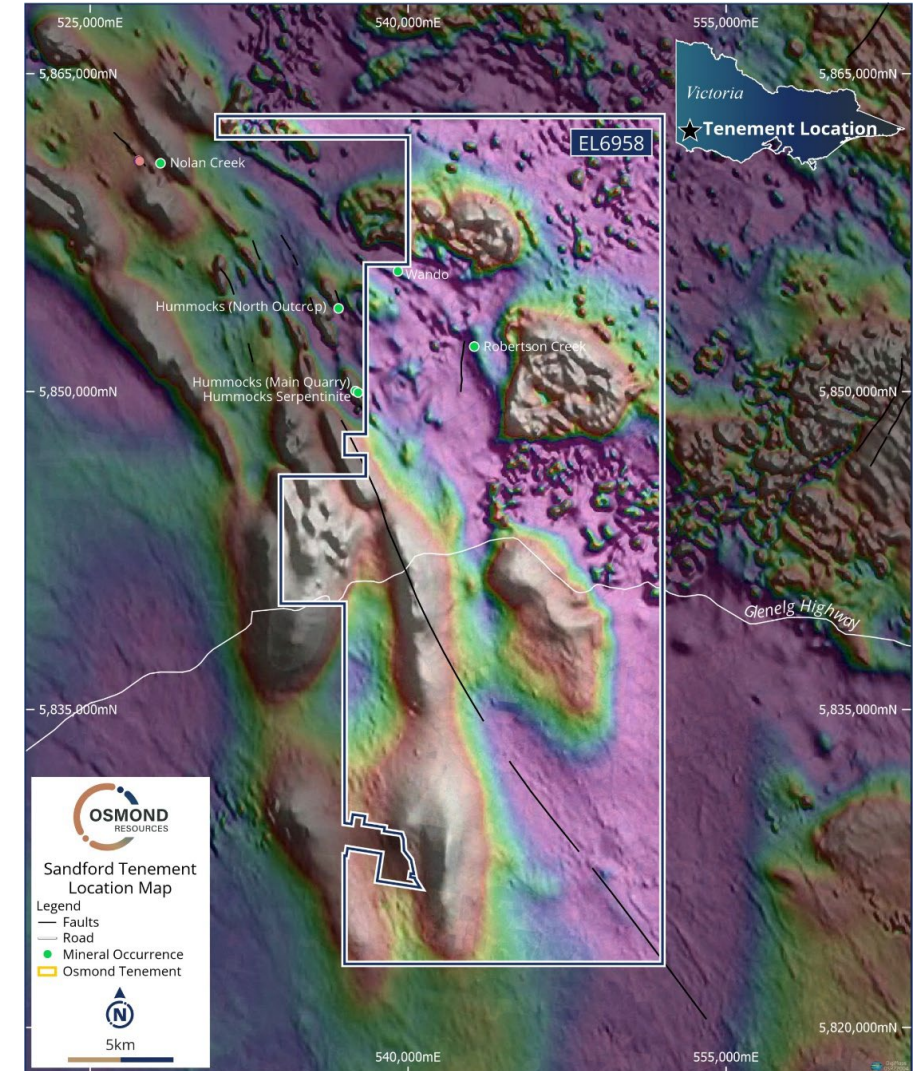


Surrounding EL6958 a number of mineral occurrences, have been reported, including:

- Base metals and gold in brecciated Cambrian graphitic and dolomitic slates -SEDEX base metals (Nolan Creek).
- Nickel mineralisation in serpentinites - Avebury-style (Hummocks and Hummocks North).
- Potential for REE potential in the clays developed from the deep weathering of granitoid bodies with elevated REE concentrations
- Base metals (Cu-Pb-Zn) with Au, Mo and Ni mineralisation in shear zones within the Wando Tonalite and Cambrian schists (Robertson Creek).
- Gold in altered granodiorite (Wando Vale).
- Alluvial Gold in modern creek beds.
- Minor black coal occurrences have been found in drill holes in the Eumeralla Formation in the southern half of the tenement.

## Work Program

- Geophysical surveys
- Geochemistry and reconnaissance aircore drilling



# Use of Funds



	Year 1	Year 2	Total	%
Exploration expenses	\$1,145,500	\$1,964,500	\$3,110,000	55.4%
Working Capital and Administration	\$877,000	\$907,000	\$1,784,000	31.8%
Cost of the offer	\$717,000		\$717,000	12.8%
<b>Total</b>	<b>\$2,739,500</b>	<b>\$2,871,500</b>	<b>\$5,611,000</b>	<b>100.0%</b>

# Project Terms Summary



## **Yumbarra Project (EL6417) (51% earning 80%)**

Initial 51% interest

Minimum exploration expenditure \$375,000

Spend additional \$1m over 3 years to earn an additional 29% interest (80% total interest)

500,000 shares and \$10,000 vendor payment (as reimbursement of expenditure)

20% free carry to PFS

## **Tallacootra Project (EL6615) and Coorabie Project (EL6692) (Earning 80%)**

600,000 shares vendor payment

Stage 1 earning 51% by spending \$375,000 over three years

Stage 2 earning an additional 29% interest (80% total interest) by spending a further \$1m over the 3 years following Stage 1

20% free carry to PFS

## **Kimba (EL6603 and EL6604) Earning 80%**

1,100,000 shares vendor payment

Stage 1 earning 51% by spending \$750,000 over 3 years

Stage 2 earning an additional 29% interest (80% total interest) by spending \$2m over the 3 years following Stage 1

free carry 20% to PFS

## **Sandford (EL6958) (51% earning 80%)**

Initial 51% interest

1,100,000 shares and \$20,000 payment (as reimbursement of expenditure)

\$200,000 minimum expenditure within 1 year of executing the Sanford Agreement

\$1m over 3 years commitment to retain the initial 51% interest

Earn an additional 29% interest (80% total interest) by spending a further \$2.5m over 3 years

free carry 20% to PFS



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